

Hugo.Finance White Paper



Become a boss like Hugo

Everyone likes Hugo. Hugo is cute, Hugo is a boss and Hugo can't wait to share all his ideas with his internet friends. Hugo wants your help in deciding which ideas are suitable for execution. Everyone can own and be a part of Hugo.

As a DeFi token on the Binance Smart Chain (BSC), Hugo has the ambition of creating a community driven organization. How? You may ask.... Allow Hugo to explain:

1) The Round Table of Hugo

Hugo holders will have access to the Round Table, a platform for holders to vote and make suggestions. To include some structure, suggestions will be categorized, such as development, marketing, charities, etc. Suggestions will then go through community voting where all Hugo holders have a say in the future of the suggestion. Once the majority of the community approves a suggested idea, Hugo will get to work and execute the community's request.

2) The Hall of Fame

Hugo's Hall of Fame offers a similar mechanism as the round table, but with NFT's. All Hugo holders can submit NFT's, which will be pre-approved by the Elite (top 500 holders). The approved NFT's will be polled and the top 5 will get minted. It is up to the winners to decide whether they want to put them in an auction or keep them. However, Hugo offers a special auction and trading platform for the community's NFT's.

3) Community Index: Hugo's Space Station

Hugo's Space Station will be the index fund chosen by the community. This means that Hugo's holders choose all tokens from our index. Although the voting will take place at the Round Table of Hugo, there is a slight difference compared to the traditional voting methods. It starts with suggestions from the community regarding their favorite coins. Our elite holders review these suggestions and a selection of 30 coins continues into voting. Hugo holders can choose how many Hugos they want to stake in a certain coin and that amount will represent the percentage owned in the index. Roughly the top 15 votes will end up in the index and the ones that didn't make it will automatically get their stake refunded.



4) Community Charities: Hugo's helping hand

Hugo's team holds a sum of Hugos specifically for charities. These Hugos will be donated to a charity suggested and voted on by the community at the Round Table. This way Hugo and his bosses can give back to communities and show their good will.

Hugo likes things fair and square and therefore he decided to use a deflationary token. As a deflationary token, there will be less Hugo available with each transaction. Take a second to wrap your head around this, and then allow Hugo to explain this a little more...

With every transaction made, the person on the receiving end (perhaps this will be you?!) receives 98% of the Hugo token(s). The other 2% is labeled as the transaction costs. This 2% will be shared in proportion to all holders. I know what you're thinking! How is it deflationary then?

Well, the biggest holder of Hugo is the burn address. The burn address holds 50% of the total supply during the inception of the project; meaning that 50% of the transaction costs will be transferred to the burn address and the other 50% will be spread amongst all other holders of Hugo.

The more transactions are made, the less of me will exist. But don't cry, I'm happy to sacrifice some of my existence for bosses like me. Just make sure you hold onto your Hugo tokens as this auto staking system rewards bosses for having diamond hands.

Besides slowly going up in flames there's many more interesting things to talk about regarding Hugo. Such as the way Hugo wants to build a community of bosses on a DAO platform. He wants to hear your suggestions and exciting project ideas. The more Hugo you acquire, the more votes you count for!

1. What is a DAO?

DAO stands for Decentralized Autonomous Organization, similar to companies like Uber and Tesla. The difference, however, lies in the fact that it is autonomous. Hugo works transparently and without any human intervention. Instead, it is run by programming code, written on top of smart contracts on the BSC.



Unlike centralized fiat currencies, Hugo is created for and with the community. We give you, as a boss, the opportunity to shape the organization. Being able to use Hugo as your governance token to vote on future contracts and product development.

With the absence of a hierarchical structure any innovative idea can be put forward, and all of our bosses are exactly that: bosses!

2. What is Defi?

The straightforward definition of DeFi is Decentralized Finance. Unlike CeFi, which (yes, you guessed it) stands for Centralized Finance, DeFi is an industry focused on financial services on a blockchain. DeFi makes these systems become faster, cheaper, and globally accessible. By taking out the middle man, there is no one who holds power over your transactions besides the sender and receiver.

HUGO is not simply a cute boss, HUGO has morals. And HUGO believes that Centralized Finance is a not optimal for our society. The system takes your money, uses it for its own interests and charges you for their privilege of holding your money. HUGO doesn't like damaging systems and therefore he takes the decentralized approach.

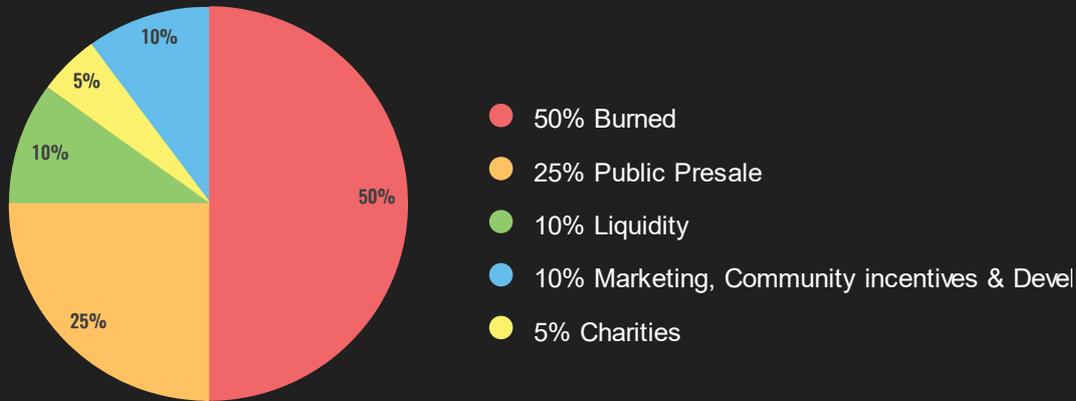
DeFi can't fail unless it becomes CeFi. And it won't, as long as Hugo has a say in it. The question to ask yourself is 'who has the power over money?' By decentralizing power over money, we give people the opportunity to create better and more trusting relationships with their money. Our goal is to increase access to financial services and disintermediate all the gatekeepers who currently prevent and limit access to funds and financial services. We want you to be the boss.

3. Why Binance Smart Chain?

At the moment Ethereum GAS fees are rather high, preventing investors from buying and selling their tokens in a proper way. Hugo believes everybody deserves a fair chance to make an investment, even if their funds are low. With ultra fast and low cost transactions, the Binance Smart Chain is the perfect solution to this problem.



4. Tokenomics



-50% Burned

The burn address will be the largest Hugo holder.

This makes Hugo a deflationary token.

Half of all transaction costs will go to the burn address.

-25% Public Sale

The public sale will run for 4 weeks after project inception.

-10% Liquidity

200.000.000 Hugo and 800 BNB are reserved for providing liquidity

The liquidity will be locked for at least one year

-10% Marketing, Community incentives & Development

The goal of this reserve is to create organic growth for the project.

Through the voting platform the community will be able to shape the future of HUGO.

The community will choose what happens with the project reserves.

A true decentralized way to govern the project and motivate future investors.

-5% Charities

The charity reserve will also be governed by the community.

The goal of this reserve is to help the less fortunate and share good will through our community.



5. Governance Token

In traditional governance systems decisions are made unilaterally or in some cases by a board. A governance token is a way to provide rules, direction, stability, boundaries and order in a cryptocurrency ecosystem. Being a direct form of democracy, holders of Hugo can vote directly on proposals that affect the future ecosystem. It gives everyone a seat at the table, making everyone a boss.

The future of the platform is in the hands of the holders and bosses, giving them the right to vote for all things technical, financial, creative, goodwill, etc. The Hugo governance token is incredibly powerful because it allows people to control the operation of the Decentralized Financial Protocol. A token that can be traded, swapped, exchanged AND gives you a seat at the table of decision-making? And don't forget the fact that Hugo is deflationary meaning there will be more and more scarcity over time. What a guy, that Hugo.

6. Community driven

Hugo told us that without the community, he would be nothing... We don't want Hugo to be nothing; we want Hugo to continue being a boss! Therefore, we take Hugo's advice by heart and put our main focus on community. We give our bosses a seat at the Round Table of Hugo where the community decides what plans will be executed. The ideas we vote on at the Round Table come from the community forum where discussions of new ideas are encouraged! The future of Hugo is based on input from you, a boss. Beginning to end: the process of Hugo's evolution is entirely based on the community.

Another thing that builds community is cryptocurrency memes. Yes, that's right, memes. Hugo loves memes. It may seem like a trivial joke at first but memes are essential in building community and currency. See it as a crypto culture, a small package of information that is easily spread and understood. Strong communities create strong memes, which creates a positive feedback loop. We want a network effect that results in more members and strong network growth. Focusing solely on matters like technology or cryptography is not only boring, it causes our bosses to miss out on the important social aspect.



7. Road map

Q2

Pancakeswap listing

CMC, Coingecko
and Blockfolio listing

Community incentives

DAO Platform

NFT Platform

Smart contract audit

CEX Listing

Community charity
voting system

Q3

Index

Hugo Games

NFT Collabs

More CEX Listings

Community incentives

Q4

Community
Suggestions

More coming soon...

